

SSCF - 2020 REPORT ON INVESTMENT RESULTS



How SSCF Ensures Financial Oversight

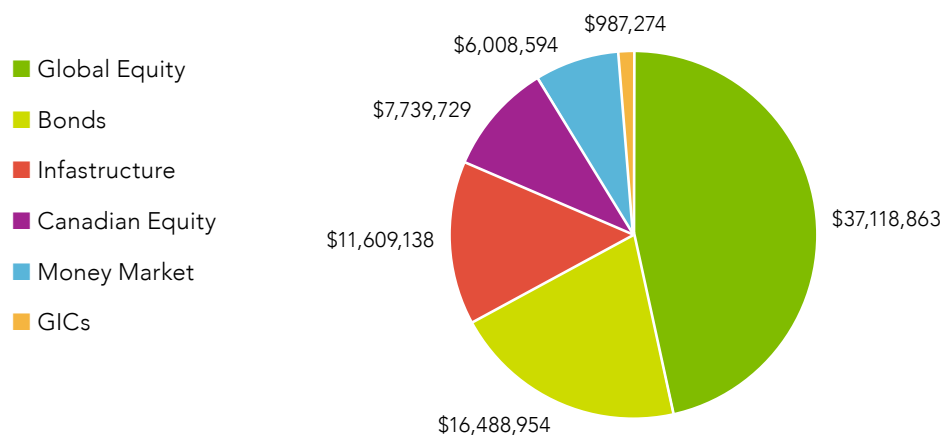
The South Saskatchewan Community Foundation (SSCF) ensures Financial Oversight in three ways:

1. Guidance from an SSCF financial oversight committee whose members have a requisite understanding of investments and finances.

2. Guidance from a third-party consultant, George & Bell Consulting, who provides analysis and feedback on policy, investment manager performance and asset targets so that investment returns are consistent with other Foundations and support prudent fund management.

3. Investment management from the following professional investment management firms:
 - **TD Greystone Asset Management** – manage the global equity and infrastructure portfolio
 - **PH&N Investment Services** – manage the Canadian equity and fixed income portfolio
 - **RBC Dominion Securities** – manage GICs and handle donations of stock to the Foundation

Asset Mix as of December 31, 2019



About our Investment and Granting Policies

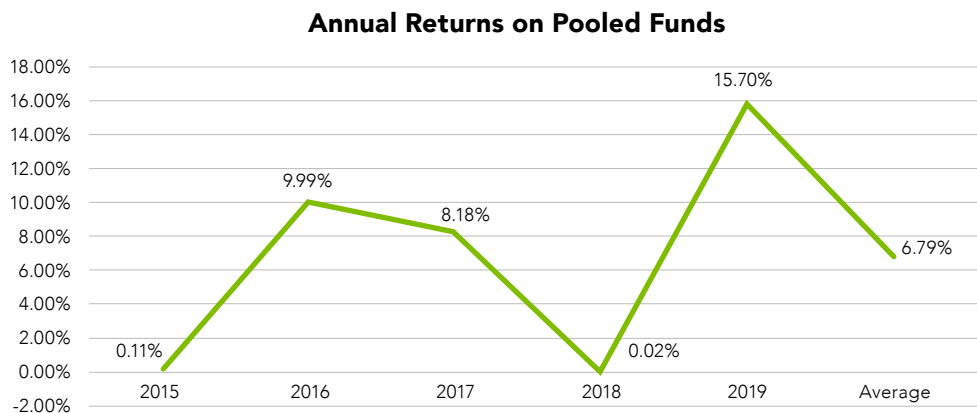
SSCF's Investment Policy formulates guidelines for the prudent investment of the Foundation's investment portfolio. SSCF Investment Policy also speaks to an investment horizon of greater than ten years with a primary objective for the pooled funds to achieve a rate of return of Canadian Price Index + 3.5% (over rolling four-year periods and after the deduction of investment fees).

Our Granting Policy meets Canada Revenue Agency 3.5% disbursement requirements, ensures the growth of funds and allows fundholders to positively impact the community. Spending rates are calculated with a goal of an annual disbursement between 3.5 and 4.5%.

Policies are reviewed annually. Copies are available upon request.

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Investment Results



The Annual Returns on Pool Funds graph (above) shows that 2019 performance results were favourable which resulted in a higher than average return of 15.7%.

How COVID-19 is Currently Impacting SSCF

On March 11, 2020, the World Health Organization declared a global pandemic for the COVID-19 virus. The Foundation is following health advisories and mandatory requirements from local, provincial and national health and government organizations.

Worldwide financial markets have significantly declined since the pandemic was declared. As of March 31, 2020, the Foundation's investments had declined 9.12% since year end. Some market rebounding has occurred in April & May and we continue to monitor the situation.

More information on the effects of COVID-19 will be made available to fund holders this coming Fall as well as some information on what distributions in 2021 might look like.