



# Becoming a Donor

with South Saskatchewan  
Community Foundation



South  
Saskatchewan  
Community  
Foundation

**Give together. Grow forever.**



## About Us

**Together, for over 50 years, SSCF has worked with donors and charities to give back more than \$40 million to communities.**

From the start with an endowment of around \$60,000 in 1969, countless dedicated SSCF donors, volunteers, and staff have pooled assets of nearly \$80 million today.

We help donors with their charitable giving and we work with communities to understand their most urgent local needs.

SSCF invests for the long-term with Endowment Funds that focus on impact in our communities. In addition to distributing grants to worthy causes throughout the year, we pool Funds for many visionary donors and organizations – we invest the assets for a higher return. This investment allows donors to make their charitable grants not just once but year after year.

***Our work together today can build a more effective gift for tomorrow.***

# Looking to help build community and leave your legacy?

Every year, generous donors from different walks of life dig deep to plant seeds of hope, creating opportunities to help others belong. The South Saskatchewan Community Foundation serves as a bridge to connect donors with targeted needs of our community.

Our team will help you fulfill your wishes by listening and facilitating a meaningful discussion about your values and goals for your legacy. As a local Foundation, we know the community, the charities, and the many options available to make your dream a reality.

There are so many options to make a difference. For example, you can help students achieve their educational goals. You can help preserve land for conservation. You can provide care for small animals. You can even help a variety of necessary emotional, physical, and health programming for all ages.

Whether you want to set up an Endowment Fund, contribute to an existing Fund, or make a legacy gift, we will assist you with your giving goals. Donors can choose to support their hometown or designate a favourite charity or cause.

We're here to help you leave your legacy. Contact us to get started!

**Companies establish Funds** to exemplify their commitment to social responsibility and involve their employees in community building.

**Charities create Funds** as a way to build a solid foundation of financial support in the face of uncertain granting cycles.

## Establishing a Fund

*Plan and build your Fund effectively for its greatest value.*

### What is an Endowment Fund?

An Endowment or "Forever" Fund is where the money is pooled and permanently invested as capital and earns annual interest. The annual interest earned is granted for charitable purposes, simultaneously supporting community causes yearly and preserving the original donation to generate funds in perpetuity.

### An Endowment Fund allows you to:

- Plan effectively to provide ongoing support for a charitable cause or organization that you believe in for years to come.
- Leave your legacy by naming a Fund in honour of someone you admire.
- Donate to a Fund monthly, annually, or at any moment and receive a taxable charitable receipt.

Do you like the idea of Endowment Funds but would prefer not to establish your own? We can connect your gift to the growth of one of SSCF's existing endowments. This way, we can ensure your gift makes the most impact possible for causes and charities important to you.

# Types of Funds

## Donor Advised Fund

- Support projects or programs you find meaningful. You take an active role in the decision-making process year upon year.

## Donor Designated Fund

- Provide stable and lasting support to the charitable organization(s) of your choice. Charities benefit year after year.

## Community Building Fund

- Address our community's immediate and future needs. Funds respond to grant applications received through the Foundation's Community Grants program.

## Scholarship Fund

- Help generations of local students pursue their educational dreams for the future.

## Field of Interest Fund

- Make a lasting impact on a specific community need or interest area that is important to you.



## Reminders:

- Donors can request that the granting amount be carried forward to the subsequent financial year.
- We multiply the impact of gift dollars by pooling them with other gifts.
- Investments fluctuate with the markets; therefore, so do returns. Donors are advised to be conservative with future commitments to ensure perpetuity.
- SSCF Funds are professionally managed. We are transparent and reputable stewards of community resources. We are committed to being accountable, accessible, and responsive.
- Funds at SSCF benefit from shared legal, audit, and investment fees.
- Designated recipients must be a registered charity or qualified donee.





# Give How It Matters to You

- Because you care about a cause that has affected you, a friend, or family member.
- If you want to give to a local program to be part of the solution in building a better tomorrow.
- Because you want to support your local town by designating your Funds for their needs.
- If you want to help your community forever.
- So that you can decide which charity or cause the remainder of your estate will go to.

Many donors have helped people living in difficult circumstances, ensured the arts and culture thrive, protected our environment, and facilitated research or innovative ideas to meet children's and families' needs.



# How You Can Give

When you've decided to develop a Fund, you'll want to consider the options that work best for you and your situation. We are happy to work directly with families, charities, corporations, and legal and financial advisors. If preferred, your donation may also remain anonymous. Here are several donation options available:

## Non-cash assets to a Charitable Remainder Trust

- This allows you to arrange your gift today and receive an immediate tax receipt while enjoying the income, or use, of the gifted asset for your lifetime. A Charitable Remainder Trust that is established during the donor's life will not be subject to probate taxes.

## Donate Online

- Credit cards, Interac, and Paypal at our [www.sscf.ca](http://www.sscf.ca) website. Your donation receipt will be issued directly from the online donation portal.

## Gifts Made by Cheque

- A charitable donation receipt will be made out to you for the year in which the contribution was made.

## Will

- A timeless way to leave your legacy. An investment like this tells your story while providing your ongoing inspiration to future generations. A gift in your will may specify a sum of money, a specific asset, or a portion of your estate to be donated to SSCF or your Fund at SSCF.

## Monthly Giving

- Assure your preferred cause receives stable ongoing funding while conveniently budgeting your philanthropy.

## Life Insurance

- A gift of life insurance can create a significant future contribution at a presently affordable cost. It's an excellent way to repurpose an existing policy once it is no longer needed to protect a growing family. Significant (but different) tax savings can result when you name SSCF as a beneficiary or transfer ownership of the policy to SSCF.

## Non-Cash Gift Examples

- Securities or stocks
- RRSPs, mutual funds or GICs
- Land or property

**Other ways to invest** in your community include the gifting of commodities or personal holdings that can be realigned for community betterment. Tax benefits can be significant while you invest in your community.

## Reminders:

- All charitable recommendations are reviewed and must be approved by the SSCF Board to ensure compliance with the Foundation's mission, donors' intention, and all legal requirements.
- Cash, or some non-cash contributions, qualify for a charitable tax receipt.
- Gifting can be small or large through monthly contributions or a large sum all at once, online or even with post-dated cheques.

# Key Dates For Your Fund

SSCF will connect with you throughout the year with regular updates.

**Here are some key dates in the Fund management cycle:**

## January

Our fiscal year begins.

## February

SSCF newsletter is distributed.

## March

You will receive an update of your Fund(s) confirming the amount available to grant.

## May

May is Leave a Legacy month. Watch for information.

SSCF newsletter is distributed.

## June

We look forward to your participation in an annual event, specifically for our donors. We hope you will join us.

SSCF Annual Report is distributed.

## July

Watch for our biannual donor survey.

## August

SSCF newsletter is distributed.

## October

Vital Signs update on the quality of life in South Saskatchewan.

## November

Deadline for submitting grant recommendations to ensure payment before the end of the year.

SSCF newsletter is distributed.

## December

Make your donation to your Fund(s) to ensure charitable tax receipts can be obtained for the current fiscal year.

Non-cash donations need to be initiated by December 1 to ensure charitable tax receipts can be obtained for the current fiscal year.

Online cash donations can be made at: [sscf.ca/ways-to-give](https://sscf.ca/ways-to-give)

## How Investments are Managed & Disbursed

### Grant Making Distribution Process and Administration Fees *(Current as of January 2021)*

- A Fund becomes fully operational with a minimum balance of \$10,000. All capital donations must reside within the Fund for one year before disbursements can be made to ensure they have earned income.
- A donor can create a Fund with a starting balance of less than \$10,000, but the Fund cannot be disbursed until after it has grown to a minimum balance of \$10,000.
- Fund Advisors are provided a Fund balance within the first quarter of the new year.
- The SSCF Board of Directors sets the annual disbursement amount based on income earned on investments and other factors.
- The available disbursement amount can be granted for charitable purposes.
- Disbursements over the last couple of years ranged from 3.5% to 4.5%. Administration fees are currently tiered and set at .375 calculated on the average daily Fund balance over the quarter for funds up to \$5 million.
- In working with SSCF, you may also request to keep the disbursement amount in the Fund to continue to grow the Fund, as long as it is following Canada Revenue Agency requirements.

*Connecting you to community causes.*

# Thank You

Together, we can help fulfill your goals and build the community that you want to see for generations to come.

## South Saskatchewan Community Foundation

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