

Leaving a Legacy

Bequest by Will or Gift of Life Insurance

Including a charitable bequest in your will or making a gift of life insurance are simple ways to make a lasting gift and leave a legacy for the community. Making gifts of these types through the Foundation benefits the community into the future, while providing maximum tax benefits and peace of mind to donors and their loved ones.

The information on this page was last updated on: November 1, 2021

Sample Will Wording For Your Own Use

To make a bequest, you include the Community Foundation in your will; we can help you or your lawyer with sample wording for this purpose.

Estate Tax Credits

Every bequest is eligible for a tax credit for estate tax purposes.

Life Insurance Gifting

To make a gift of life insurance to the Foundation, you can either simply name it as beneficiary or make the Foundation the owner and irrevocable beneficiary of the policy.

Life Insurance Tax Credits

Life insurance donors receive a tax credit for the fair market value of the policy. If the Foundation becomes the owner and irrevocable beneficiary of your policy, you will receive an immediate tax credit if it is paid up and if not, you can receive tax credits on premium payments.

Create a Fund to Match your Giving Needs

We can work with you to determine the type of fund you would like to establish with your gift, or our staff will consider your charitable wishes and determine the community needs that would benefit the most through grants from your fund.

Acknowledgment Options

A bequest can establish a fund in your name, in the name of your family, or in honour of any person or organization you choose.

Give to an Existing Fund

If you prefer not to start your own fund you can choose to give to an existing fund, such as the Smart & Caring Fund which is designed to address relevant and researched local community needs.

Grant Making Opportunities

Grants are made in the name of the fund you establish (or, if you prefer, they can be made anonymously).

No Administrative Hassles

SSCF handles all the administrative details for your peace of mind.

Give today.
Grow forever.

Phone: (306) 751-4756
Toll-free: 1 (877) 751-4756
Email: info@sscf.ca
Website: www.sscf.ca



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How it Works

- To make a bequest, you include the Community Foundation in your will; we can help you or your lawyer with sample text for this purpose.
- Every bequest is eligible for a tax credit for estate tax purposes.
- To make a gift of life insurance to the Foundation, you can either simply name it as beneficiary or make the Foundation the owner and irrevocable beneficiary of the policy.
- Life insurance donors receive a tax credit for the fair market value of the policy. If the Foundation becomes the owner and irrevocable beneficiary of your policy, you will receive an immediate tax credit if it is paid up and if not, you can receive tax credits on premium payments.
- We can work with you to determine the type of fund you would like to establish with your bequest or gift of life insurance, or our staff will consider your charitable wishes and determine the community needs that would benefit the most through grants from your fund.
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