

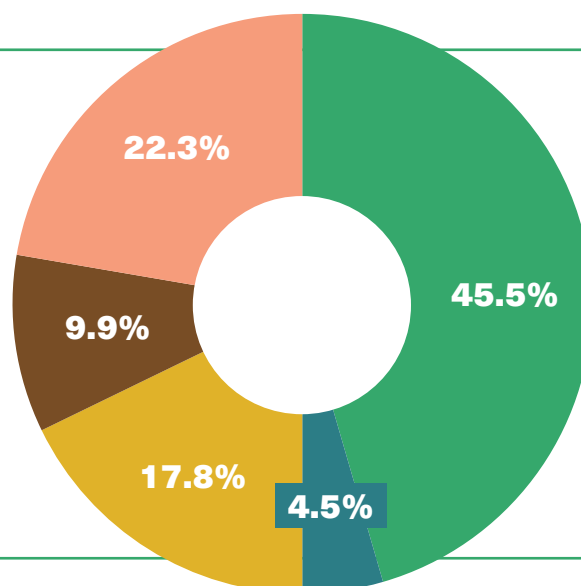
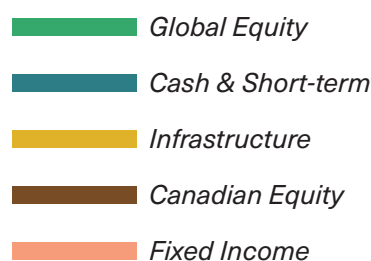
SSCF - 2021 Report on Investment Results

How SSCF Ensures Financial Oversight

South Saskatchewan Community Foundation (SSCF) ensures Financial Oversight in three ways:

1. Guidance from an SSCF financial oversight committee whose members have a requisite understanding of investments and finances.
2. Guidance from a third-party consultant, George & Bell Consulting, who provides analysis and feedback on policy, investment manager performance and asset targets so that investment returns are consistent with other Foundations and support prudent fund management.
3. Investment management from the following professional investment management firms:
 - **TD Asset Management** – manage the global equity and infrastructure portfolio
 - **PH&N Investment Services** – manage the Canadian equity and fixed income portfolio
 - **RBC Dominion Securities** – manage donations of stock to the Foundation

Asset Mix as of December 31, 2021



About our Investment and Granting Policies

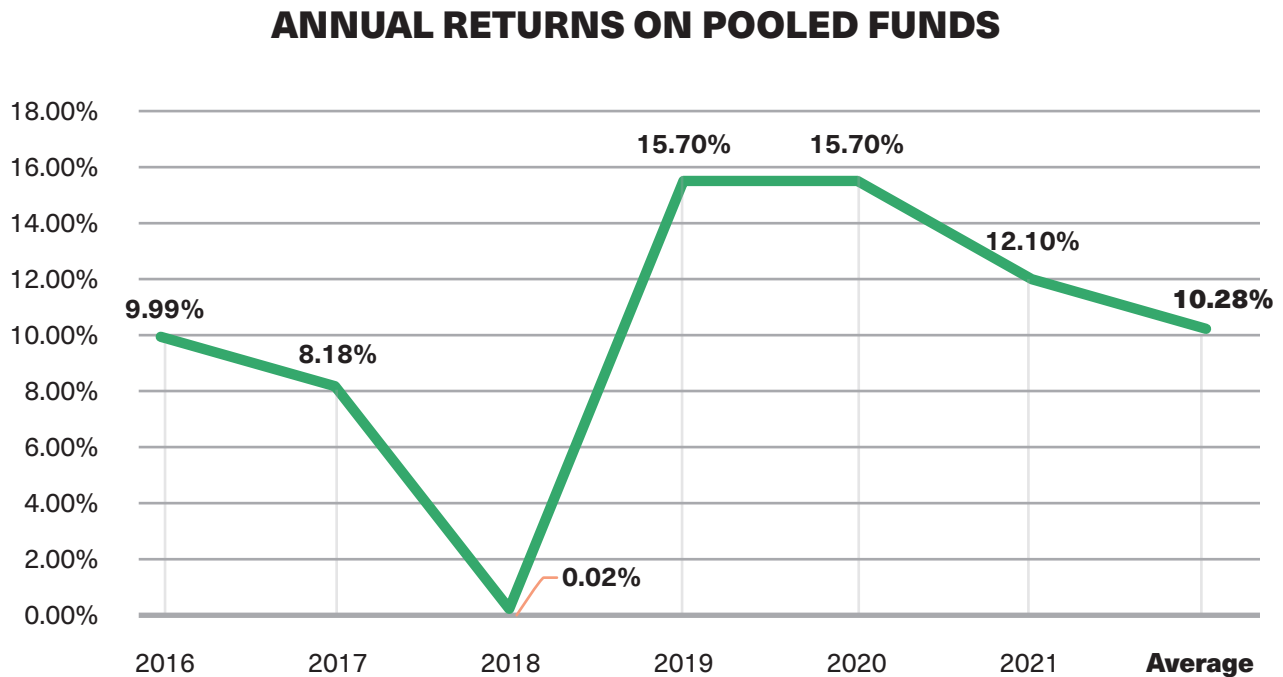
SSCF's Investment Policy formulates guidelines for the prudent investment of the Foundation's investment portfolio. SSCF Investment Policy also speaks to an investment horizon of greater than ten years with a primary objective for the pooled funds to achieve a rate of return of Canada Price Index + 3.5% (over rolling four-year periods and after the deduction of investment fees).

Our Granting Policy meets Canada Revenue Agency 3.5% disbursement requirements, ensures the growth of funds and allows fundholders to positively impact the community. Spending rates are calculated with a goal of an annual disbursement between 3.5% and 4.5%.

Policies are reviewed annually. Copies are available upon request.

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Investment Results



The Current State of Investments

Despite an initial dip when pandemic restrictions were first announced in March of 2020, ROI has remained strong as evidenced by the 2021 ROI of 12.1%. Pooled investments, thanks to good returns and contributions, are now close to the \$100M range.

There has been a decline in the markets in the first quarter of 2022. SSCF will continue to monitor ROI and provide updates and information throughout 2022.