# Canada Cultural Investment Fund Endowment Incentives Component

The Endowment Incentive Component of the Canada Cultural Investment Fund (CCIF) encourages private donors to contribute to endowment funds for not-for-profit professional arts organizations so they have sustainable future funding.

The information on this page was last updated on: April 14, 2023

Eligible applicants receive funding from the CCIF to match the funds raised from private donations, **up to a maximum of one dollar for each dollar raised.** 

Application Minimum and Maximums

- A minimum of \$5000 is required per application;
- Eligible Matching
- A yearly maximum application is capped at the lessor of \$2 million per organization or 50% or operating revenue.
- Only funds into a legacy (endowed) fund are eligible;
- Transfers of reserves from the arts organization;
- Private donations raised and deposited to the fund in the preceding 24 months to the application deadline. This also includes the SSCF Agency Incentive matching amount of 10%.

#### **General Program Information**

Find program information regarding the CCIF at the **<u>Government Canada's website</u>** here:

## **Pre-Approval**

Pre-approval will help ensure your organization meets all criteria from Heritage Canada to be eligible for the program. The SSCF has a detailed checklist to review pre-approval requirements.

For pre-approval, contact the Endowment Incentives, Canada Cultural Investment Fund (CCIF) Department of Canadian Heritage, Government of Canada at:

25 Eddy Street, 13th floor, Office 296, Gatineau, Québec, K1A 0M5 julie.martineau@pch.gc.ca or patrimoinecanadienfcic-canadianheritageccif@pch.gc.ca Cell during COVID: 819-664-1947 Tel: 819-997-6147 Enquiry Centre (toll-free): 1-866-811-0055



# Is Your Arts Organization Eligible For Funding?

### Funding Eligibility (All must apply to be eligible.)

- Organization is a registered charity or non-profit
- Incorporated and operating for a minimum of 3 years prior to application
- Principal mission or core purpose of organization is one of the following:
  - · Creation or production of professional artistic works
  - · Presentation of professional artistic works
  - Training of professional artists
- Receive support from **one** of the following sources within the past 5 years:
  - Core funding from Canada Council for the Arts (CCA), may also consider project grants/composite grants from CCA or core funding from a municipal/provincial/territorial arts council
  - Department of Canada Heritage, specifically the Canada Arts Presentation Fund, or the Canada Arts Training Fund, or the Fathers of Confederation Buildings Trust
  - If no financial support has been received from the above listed sources within the last five years, the organization must provide documentation to demonstrate that it operates at a professional level as follows:
    - Professional Arts Organization that creates, produces, or presents professional artistic works must have the following:
      - A paid artistic director or equivalent; and
      - Pay artistic fees at established national standards for the artistic discipline(s) and practice in which it operates
    - Professional Arts Organization that provides training of professional artists must have the following:
      - Offer a professional program, operating under an artistic director or equivalent
      - Have an admission, selection, and evaluations procession for students
      - Staffed by qualified artistic and administrative professionals
- Demonstrated financial health and commitment to long-term sustainability. This is demonstrated through the following:
  - Revenue diversification
  - Sound organizational structure and governance at arms-length (Financial health is calculated by using a combination of financial ratios based on total operating revenue and the total unrestricted net assets – calculated based on submitted financial statements with application).

Give today. Grow forever.

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