



2014 Annual Report

Helping Good People Do Great Things
Building Better Communities for Today and Tomorrow



South
Saskatchewan
Community
Foundation

A MESSAGE FROM OUR BOARD PRESIDENT



Jim Tomkins
Board President

In 2012, the Board of Directors decided that the Foundation had reached a point in its evolution where a focus on governance and administration was necessary. In particular, the Board was determined to raise the Foundation's profile, to ensure that the Executive Director had enough staff to achieve the Foundation's goals, and to make sure that the governance of the Foundation was up to modern standards. An emphasis on these matters continued through 2014, as the following actions will demonstrate:

- A third staff member joined the Foundation when Michelle Grunerud was hired as the Communications and Vital Signs Manager in April;
- Our first Vital Signs Report was published in October and has garnered considerable interest and praise;
- A Human Resources Policy and Cash Management Policy were approved;
- A review of the Foundation's by-laws began; and
- A Fund Development Committee was established.

The Board acts as a fiduciary on behalf of our donors and the charities to which they donate, and believes that this focus on profile and governance will ensure that its fiduciary responsibilities are met and will provide a solid base for continued growth in assets under administration and grants to charitable organizations.

The Foundation had nearly \$37 million invested on behalf of donors at the end of 2014. Grants totalling \$1,617,399 were disbursed during the year.

There was one change to the Board of Directors in 2014 when Elaine Kivisto was elected to replace Collette Robertson, who had decided not to seek a second term. The Board thanks Collette for her staunch support of the Foundation. Barbara March-Burwell and Ted Delanghe were re-elected to serve as directors until 2017.

With gratitude, I acknowledge the hard work and dedication of our staff in 2014. The Foundation is well served by its Board of Directors and I am grateful to each and every director, past and present, for support and counsel during my term as President. Through the commitment of our staff, the Board, our donors and our supporters, the Foundation is well positioned to continue helping good people do great things!

DIRECTORS

Jim Tomkins, President
Greg Swanson, Vice President
Chris Selness, Treasurer
Bob Perry, Secretary
Ted Delanghe
Doug Johnson

Barb March-Burwell
Dave Molesky
Renu Kapoor
David Brundige
Barbara Pollock
Elaine Kivisto

STAFF

Susanne Hamilton, Executive Director
Cindy Chamberlin, Manager,
Donor Services & Administration
Michelle Grunerud, Communications
& Vital Signs Manager

Vision

Together we help build strong and resilient places to live, work and play. Inclusive. Innovative. Forward-looking. Vital. This is our vision for our community.

Mission

To advance community well-being by supporting and assisting charities, companies and individuals achieve their charitable goals and dreams.

What We Do

The South Saskatchewan Community Foundation acts as a bridge between donors and charities in southern Saskatchewan to help create and maintain a strong, vibrant community for generations to come. We provide a means of keeping charitable donations within the community. The Foundation does not compete with other charities but provides an opportunity for donors to ensure support of their favourite charities in perpetuity, or to use the expertise of the foundation to identify areas of greatest need in the community.

REASONS TO GIVE TO A COMMUNITY FOUNDATION:

ONE: We are a local organization with deep roots in the community, and part of a nationwide movement whose support we build and share.

TWO: We bring donors to the table as community builders, working closely with them to align their philanthropic vision with the community's needs.

THREE: We identify long-term needs and opportunities and invest in solutions that let our communities guide their own future.

FOUR: We take a broad and inclusive view of what a community is, and provide grants to the widest possible range of organizations and initiatives.

FIVE: We provide highly personal and flexible services, accepting a wide variety of assets and offering donors maximum tax advantages.

SIX: We build permanent funds and those that can respond to immediate needs, helping our communities ensure vital futures.

SEVEN: We multiply the impact of gift dollars by pooling them with other gifts.

EIGHT: We believe diversity is strength, so we bring the entire community together to stimulate new ideas, build participation and strengthen community philanthropy.

NINE: We are transparent and reputable stewards of community resources, committed to being accountable, accessible and responsive.

TEN: We build community vitality – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

WHAT DO COMMUNITY FOUNDATIONS DO?

Community Foundations:

- Pool the charitable gifts of many donors into permanent, income-earning endowment funds that benefit local communities.
- Donors choose to designate favourite charities or causes to support. Flexibility is the key.
- Make grants from the earnings of these funds to support a wide range of local initiatives - from health, education and social services to arts, culture and the environment.
- Provide leadership to their communities by bringing people together from all sectors to identify and address local issues.

Who gives to Community Foundations?

All kinds of people. We accept many types of gifts: cash, real estate, stock, Mineral Assets, RRSPs, RIFs, Mutual Funds, and Life Insurance policies can be gifted to Community Foundations.

How Are Community Foundations Structured?

Each Community Foundation is autonomous and governed by a volunteer board of local leaders. Yet they are linked and supported by Community Foundations of Canada's strong national network.

How do I set up a Fund?

Our staff at the South Saskatchewan Community Foundation are available to work with you, your financial advisor, estate planner and lawyer to design a fund, or funds that will meet all your charitable giving needs. The South Saskatchewan Community Foundation wants you to be happy, satisfied and secure in the vision you hold for your Gift.

Please contact us to learn more about your options or have your financial or estate planning advisors forward your questions to us for more information.

Types of Funds at the South Saskatchewan Community Foundation:

Smart and Caring Community Fund

Allows the Foundation's Board of Directors to address the most pressing needs in our community, now and into the future through our South Saskatchewan Community Foundation Grant program.

Donor Advised Funds

Donors are actively involved in recommending the charities they wish to receive grants.

Designated Funds

Donors choose to support specific charities, forever.

Scholarship Funds

Support students education and training opportunities.

Flow Through Funds

Charitable donations in flow through funds are disbursed, and are not endowed in perpetuity.

Agency Funds

Can be established by charitable organizations to provide sustainable long term funding for their organization.

Contributed Funds

Help to support the operating and administration costs of the South Saskatchewan Community Foundation.

BUILDING SMART AND CARING COMMUNITIES

Our Financial Model: A Strong Foundation

The South Saskatchewan Community Foundation's Smart & Caring Communities campaign operates within our existing overarching fund structure: an invested endowment fund that ensures long term growth, where the capital is never touched, but a portion of the investment income is disbursed to the community through Smart and Caring Community Fund grants every year.

Imagine Our Community As It Could Be

The Smart & Caring Communities movement is more than a series of initiatives, more than an expansion of current successes. It means basing priorities in evidence and investing in solutions that are long-term and sustainable. It represents a shift in culture – a transformation that is already starting to take root here.

A strong and growing Smart and Caring Community Fund at SSCF enables us to be strong community leaders to partner, collaborate and help support solutions to immediate and emerging community needs and issues – a role that community foundations continue to succeed in!

Investing with us in this endeavor takes hearts and minds of people like you who care deeply about community. It takes people like you, who understand this passion and can imagine the possibilities when we all work together to achieve our shared dreams.

Saskatchewan Abilities Council

The 2014 Smart and Caring Communities Grant recipient was the Saskatchewan Abilities Council. Funds received will be used to construct a Snoezelen Room which is a specially built space used for individuals with cognitive, physical and sensory disabilities. The Snoezelen Room is therapeutic and aims to maximize a person's potential to focus on his or her own free will and to engage on a motivational stimulus (object, activity or person), and thereby to improve communication and functioning.



SMART & CARING
COMMUNITIES





The Big Sky Centre for Learning and Being Astonished! Inc

Since 1982, when disability rights were included in the Canadian Charter of Rights and Freedoms, young adults with complex physical disAbilities have been pioneers in education and social inclusion. However, in our community, research and personal experience demonstrate that there is a lack of personalized and meaningful employment, education, and recreation opportunities for young adults with complex physical disabilities upon graduation from high school. The Big Sky Centre for Learning and Being Astonished! Inc. (Astonished!) is user-led organization based in Regina that works towards inclusive community where young adults with complex physical disAbilities (Core Members) can share their dreams, explore their strengths, and lead others to a more authentically inclusive society. We focus our efforts to address barriers so Core Members can engage in teaching and learning, experience social/recreational/cultural events, and develop opportunities for accessible employment. In our community, over 30 adults with complex physical disabilities make up our 'Core Membership'!

In 2014, we were pleased to open two funds at the South Saskatchewan Community Foundation, a Flow Through Fund as well as a Permanent Endowment. This partnership has increased donor options, and contributes to Astonished's long-term financial stability.

Bonnie Cummings-Vickaryous
Executive Director

St. Paul's Cathedral

Tucked in behind Regina's City Hall, St. Paul's Cathedral is the oldest continuing place of worship and one of the oldest buildings in the city. By the early 2000s, the 1950s-era parish hall adjacent to the church had badly deteriorated. It was demolished in 2012 and replaced in 2014 by a state-of-the-art Community Centre with offices, a hall and kitchen, and the Edna Forbes cloister.

The "Building in Faith" campaign which raised funds for the project also provided for renovations and structural work to the area below the original church. This ambitious \$4 million project was greatly assisted by funds administered by the South Saskatchewan Community Foundation. The Murray and Edna Forbes Foundation contributed \$400,000 for the elegant cloister named in memory of former parishioner and churchwarden Edna Forbes. Dean Mike Sinclair, the dynamic young rector of the Cathedral, points out that, in addition to its long-standing tradition of excellence in music and liturgy, St. Paul's has an active profile in social ministry to Regina's downtown. On two Saturdays each month, the "Feed My Sheep" program provides hot meals and other assistance to the needy, often as many as 200 people, including children. Donations from the community are put to good use for the community!

Deacon Michael Jackson
St. Paul's Cathedral



RANDOM ACTS OF KINDNESS

Random Acts of Kindness Day (RAK) was started in 2008 by the Kitchener-Waterloo Community Foundation to bring communities together by engaging citizens in small acts of kindness and generosity. On November 7, 2014, the South Saskatchewan Community Foundation partnered with Davis-Ward Centre for People Excellence to bring Regina its first Random Acts of Kindness Day. Local leaders, businesses, teams and individuals took part in spreading kindness throughout the city, making RAK Day a huge success.

RAK is not about fundraising or giving money, it is simply a day to celebrate kindness. Kindness Crews took to the streets to plug expired parking meters, open doors, pass out coffee to individuals on their way to work, and share conversation and smiles. With every small act of kindness, the movement grew and stories were shared through the social media hashtag #RAKRegina.

The South Saskatchewan Community Foundation would like to thank everyone who participated. We look forward to doing it again.



THANK YOU!

The South Saskatchewan Community Foundation is grateful to many individuals and businesses for their support of our goal to serve the needs of South Saskatchewan Communities large and small.

We proudly thank our valued business partners:

National Bank Financial, Joyce Marbach and her team

CIBC Wood Gundy, Peter Naylen

Scotia McLeod, Del Biech

Tafari Consulting IT Solutions

Bev Monea of G. Monea and Associates Inc.

Davis-Ward Centre for People Excellence

Sherwood Mortgage Group

Grand Valley Press

Bravo Tango

Future Print

MNP LLP

Oh Media

KPMG

FINANCIAL STATEMENTS

THE SOUTH SASKATCHEWAN COMMUNITY FOUNDATION INC.

Statement of Operations and Changes in Fund Balances
for the year ended December 31, 2014

	General	Endowment	2014	2013
REVENUE				
Contributions	\$91,696	\$626,903	\$718,599	\$1,535,265
Investment Income		\$926,092	\$926,092	\$888,407
Royalty Revenue (Mineral Rights)		\$695,495	\$695,495	\$263,750
Income from Equity Accounted Investment				\$174,067
Realized Gains (Losses) on Sale of Investments		\$85,419	\$85,419	(\$58,818)
GST Rebate				\$5,514
Unrealized Gains on Investments		\$1,803,912	\$1,803,912	\$1,808,309
	\$91,696	\$4,137,821	\$4,229,517	\$4,616,494
EXPENSES				
Distributions		\$1,617,399	\$1,617,399	\$1,419,197
Investment Management Fees		\$154,920	\$154,920	\$139,710
Amortization		\$154,553	\$154,553	\$129,553
Administration	\$174,416	\$355,813	\$530,229	\$302,225
Impairment on Equity - Accounted Investment				\$813,083
	\$174,416	\$2,282,685	\$2,457,101	\$2,803,768
Increase (Decrease) in Fund Balance	(\$82,720)	\$1,855,136	\$1,772,416	\$1,812,726
Fund Balance, Beginning of Year	\$754,658	\$34,418,204	\$35,172,862	\$33,360,136
Transfer of Endowment Fund to General Fund	\$38,059	(\$38,059)		
Fund Balance, End of Year	\$709,997	\$36,235,281	\$36,945,278	\$35,172,862

THE SOUTH SASKATCHEWAN COMMUNITY FOUNDATION INC.

Statement of Financial Position as of December 31, 2014

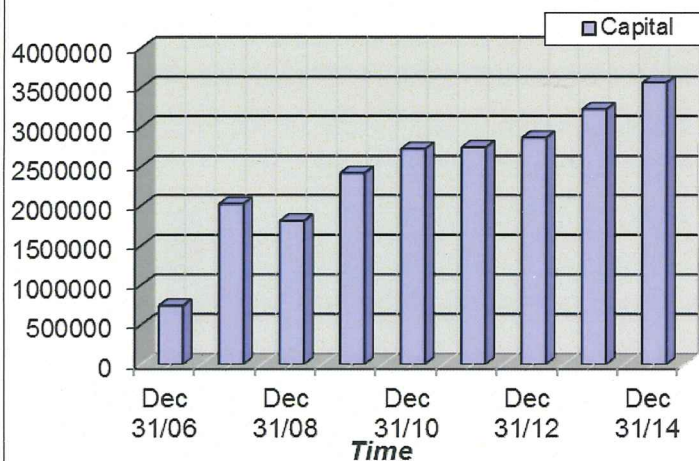
	2014	2013
ASSETS		
Current Assets:		
Cash	\$759,479	\$2,130,862
Accounts Receivable	\$8,053	\$64,087
Accrued Interest Receivable	\$83,213	\$84,458
	\$850,745	\$2,279,407
Investments	\$33,363,160	\$30,507,530
Intangible Assets	\$2,731,373	\$2,385,925
	\$36,945,278	\$35,172,862
FUND BALANCES		
General	\$709,997	\$754,658
Endowment	\$36,235,281	\$34,418,204
	\$36,945,278	\$35,172,862



We are pleased to continue to work closely with the South Saskatchewan Community Foundation and their Investment Committee. Our approach to the financial management of the endowment funds continues with a disciplined approach.

The special contributions received and held as endowment funds at ScotiaMcLeod are shown below:

Endowment Funds at ScotiaMcLeod



Del Biech, CIMA
Senior Wealth Advisor
Director, Wealth Management

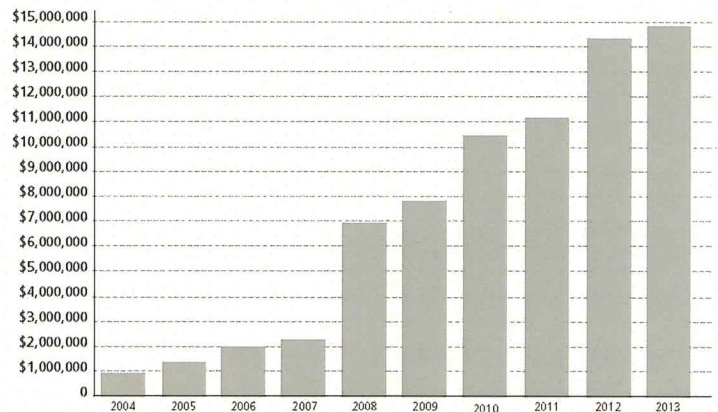
(306) 761-6500
 del.biech@scotiacleod.com

“We endeavor to build and maintain a long-term business relationship by focusing on the financial success of your foundation.”

Community Giving

We are pleased to continue our 11-year relationship with the Foundation and to work with the Investment Committee to strive for continued growth in foundation assets. The accompanying chart outlines the growth of the funds that we manage on behalf of the Foundation.

Growth of Permanent Funds



For more information, please contact:
Peter Naylen, Investment Advisor, at 306 791-2412 or
 peter.naylen@cibc.ca



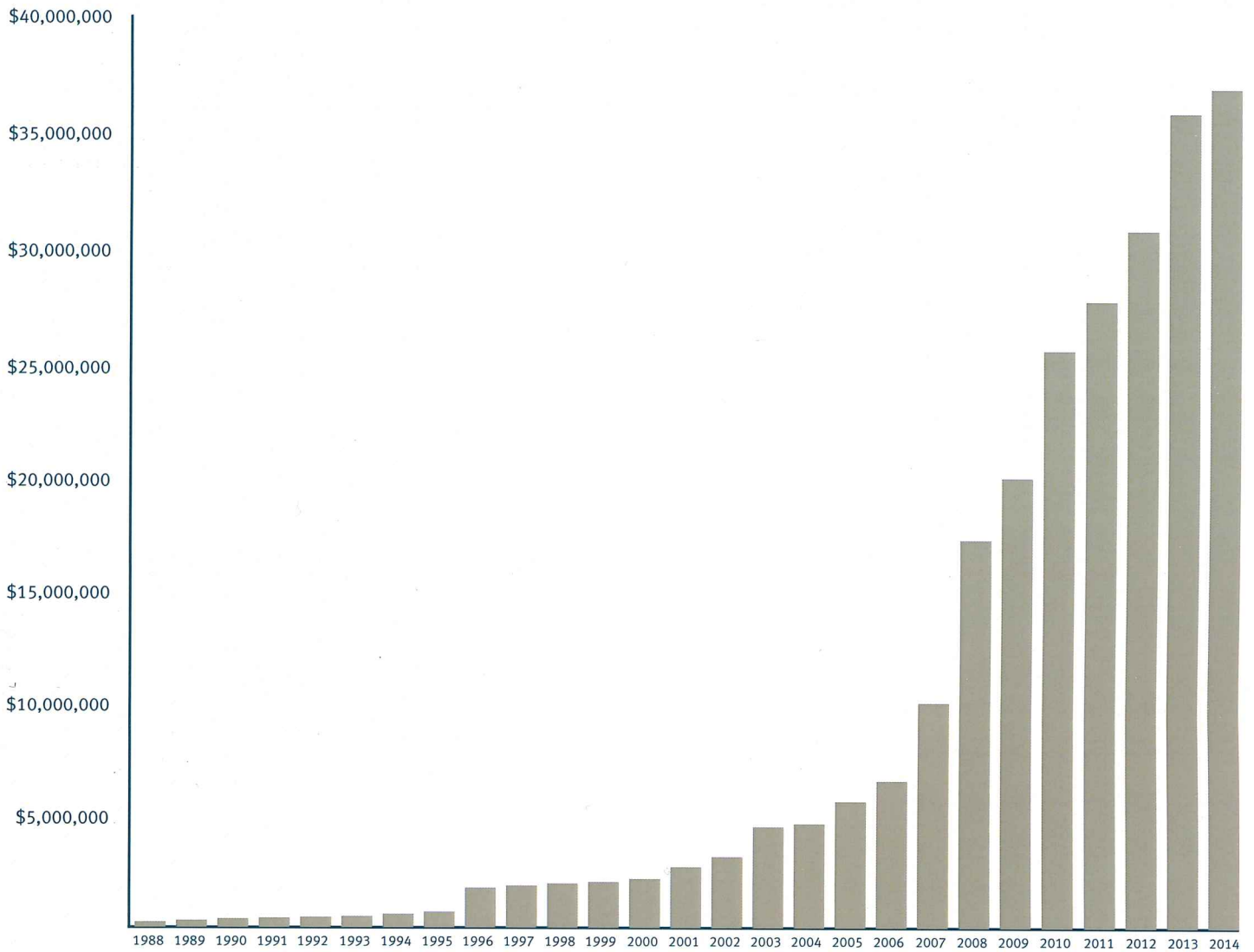
1801 Hamilton St., Suite 420, Regina

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SOUTH SASKATCHEWAN GROWTH



National Bank Financial is an indirect wholly-owned subsidiary of National Bank of Canada which is a public company listed on the Toronto Stock Exchange (NA: TSX). National Bank Financial is a member of the Canadian Investor Protection Fund.



PROUD TO BE A PARTNER OF THE SOUTH SASKATCHEWAN COMMUNITY FOUNDATION.

It is our great pleasure to work with the South Saskatchewan Community Foundation.

While our primary role is in the management of the endowment funds, we actively promote and support the Foundation in their efforts to preserve and improve the quality of life in our communities by encouraging philanthropic endeavors.

The preceding chart graphically outlines the growth the Foundation's endowment funds have achieved and that we believe will continue to enjoy in the future.

We look forward to our future continued involvement with the South Saskatchewan Community Foundation.

Contact Information

Joyce Marbach, CIM®, FCSI
Portfolio Manager, Vice President

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866-488-0500

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advisors.nbfwm.ca/en/joyce-marbach/



Celebrating 45 years of helping good people do great things!
1969-2014

South Saskatchewan Community Foundation
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T: 306.751.4756 F: 306.751.4768
www.sscf.ca

Registered Charitable # 890271448RR0001

Charitable receipts are issued to all donations made to the South Saskatchewan Community Foundation. Donations can be made by cash, cheque or on-line through our website via Canadahelps.org

Canada Revenue Agency (CRA) Registered Charity Status:

A registered charity is an organization established and operated for charitable purposes, and must devote its resources to charitable activities. The charity must be a resident in Canada, and cannot use its income to benefit its members.